

**BDR Buildcon Limited**

Regd. Office: 21, Ring Road,
Third Floor, Lajpat Nagar - IV
New Delhi -110024, INDIA

Tel. : +91 11 2647 7771, 2647 7772

Website : www.bdrbuildcon.com

Email : info@bdrbuildcon.com

CIN : L70100DL2010PLC200749

To,
The Listing Department
National Stock Exchange of India Ltd
Exchange plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E)
Mumbai - 400 051

05.11.2023

Dear Sir,

SUBJECT: OUTCOME OF BOARD MEETING HELD ON NOVEMBER 05, 2023

Time of commencement: 04:00 PM

Time of conclusion: 04:15 PM

This is to inform you that Board of Directors in its meeting held today i.e. **05.11.2023** has considered and approved Audited Standalone Financial Results for the Quarter and Half Year Ended on 30th September, 2023 of the Company.

Please find enclosed Audited Standalone Financial Results for the Quarter and Half Year Ended on 30th September, 2023 along with Audit Report for the same period.

Kindly take the above information on record.

Thanking You,

For and on behalf of Board of Directors of
BDR BUILDCON LIMITED

RAJESH GUPTA
MANAGING DIRECTOR
DIN # 00163932

pAdd: H No 41, Street No 3, Shanti Niketan
South West Delhi, Delhi 110021

M/S. VISHAL SUBHASH CHANDRA & CO.

CHARTERED ACCOUNTANTS

Shop No.114/IV, Ganga Shopping Complex, Sec-29, Noida, U.P. 201301

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INDEPENDENT AUDITOR'S REPORT ON THE AUDIT OF THE INTERIM STANDALONE FINANCIAL RESULTS

To Board of Directors of
BDR BUILDCON LIMITED

Opinion

We have audited the accompanying standalone quarterly financial results of **BDR BUILDCON LIMITED** ("the Company"), for the quarter and year ended on September 30, 2023 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulation").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- i. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended; and
- ii. gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information for the quarter and year ended September 30, 2023.

Basis for opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the standalone financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



Management Responsibility for Standalone Financial Results

These quarterly financial results have been prepared on the basis of the interim financial Statements. The Company's Board of Directors are responsible for the preparation and presentation of interim standalone financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' prescribed under section 133 of the Act read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the listing Regulation. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the interim standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the interim standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We are also:

- Identify and assess the risks of material misstatement of the interim standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.



- Obtain an understanding of internal financial control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Director.
- Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure, and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

FOR VISHAL SUBHASH CHANDRA & CO.
CHARTERED ACCOUNTANTS



FIRM REG. NO.: 0024543C

VISHAL GARG
PROP.

FCA, M. No.: 548551

PLACE: NEW DELHI
 DATE: 05.11.2023
 UDIN:

BDR BUILDCON LIMITED

Regd. Office: 21, Ring Road, Third Floor, Lajpat Nagar - IV, New Delhi-110024

Email Id: info@bdrbuildcon.com

Phone No. 011-26477771, Fax No: 011 - 24377204

Statement of Audited Standalone Financial Results for the Quarter and Half Year Ended September 30, 2023

	Particulars	Quarter Ended			Half Year Ended		Year Ended
		Quarter ended (30.09.2023)	Preceding 3 months ended (30.06.2023)	Corresponding 3 months ended in the previous year (30.09.2022)	Year to date figures for current period ended (30.09.2023)	Year to date figures for previous year ended (30.09.2022)	Year to date figures for the previous year ended (31.03.2023)
	No. of Months	3	3	3	6	6	12
		Audited	Audited	Audited	Audited	Audited	Audited
1	Income						
(a)	Revenue from Operations	-	-	-	-	-	-
(b)	Other Income	-	-	1,596	-	2,558	5,158
	Total Income	-	-	1,596	-	2,558	5,158
2	Expenses						
(a)	Employees Benefits expense	1,05,000	81,000	87,000	1,86,000	1,76,000	3,56,000
(b)	Loss on sale of Investments	-	-	-	-	35,72,585	35,72,585
(c)	Other expenses	60,369	1,53,447	42,196	2,13,816	2,41,876	3,95,351
	Total Expenses	1,65,369	2,34,447	1,29,196	3,99,816	39,90,461	43,23,936
3	Profit before exceptional and extraordinary items and tax (1-2)	(1,65,369)	(2,34,447)	(1,27,600)	(3,99,816)	(39,87,903)	(43,18,778)
4	Exceptional Items	-	-	-	-	-	-
5	Profit before extraordinary items and tax (3-4)	(1,65,369)	(2,34,447)	(1,27,600)	(3,99,816)	(39,87,903)	(43,18,778)
6	Extraordinary Items	-	-	-	-	-	-
7	Profit before tax (5-6)	(1,65,369)	(2,34,447)	(1,27,600)	(3,99,816)	(39,87,903)	(43,18,778)
8	Tax expenses						
	Earlier Year Tax	-	-	3,35,180	-	3,35,180	3,35,180
	Current Tax (including MAT)	-	-	-	-	-	-
	Deferred Tax Liability/(Asset)	-	-	-	-	-	-
	Total Tax Expense	-	-	3,35,180	-	3,35,180	3,35,180
9	Net Profit (+)/Loss(-) (7-8)	(1,65,369)	(2,34,447)	(4,62,780)	(3,99,816)	(43,23,083)	(46,53,958)
10	Other Comprehensive income, Net of Tax						
11	Total Comprehensive Income (9+10)	(1,65,369)	(2,34,447)	(4,62,780)	(3,99,816)	(43,23,083)	(46,53,958)
12	Paid up equity share capital (Rs. 10 Each)	6,64,50,000	6,64,50,000	6,64,50,000	6,64,50,000	6,64,50,000	6,64,50,000
13	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	2,64,18,177	2,65,83,546	2,71,48,868	2,64,18,177	2,71,48,868	2,68,17,993
	Earnings Per Share (EPS)						
14	Earning Per Share (EPS)						
(i)	Basic	-0.02	-0.04	-0.07	-0.06	-0.65	-0.70
(ii)	Diluted	-0.02	-0.04	-0.07	-0.06	-0.65	-0.70

Notes to the Standalone Financial Results

- BDR Buildcon Limited (the 'Company') is a public company (CIN- L70100DL2010PLC200749) domiciled in India and incorporated under the provisions of the Companies Act, 2013. The Registered office of the company is situated at 21, Ring Road, Third Floor, Lajpat Nagar - IV, New Delhi-110024. The Company is engaged in the business of purchase, sale and development of real estate and real estate projects. The Company caters to domestic markets only.
- The standalone financial results of BDR Buildcon Limited for the quarter and half year ended 30 September 2023 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 05.11.2023.
- The Standalone Financial Results are prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013, read with Rule 3 of the Companies (Indian Accounting Standards) Rule, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.
- Previous period figures have been regrouped, re-arranged and re-classified wherever necessary to conform to current period's classification.
- Since the nature of the real estate business of the Company is such that profit / (loss) do not necessarily accrue evenly over the period, the result of the quarter may not be representative of the profit / (loss) for the period.
- The Company operate in single business segment ,therefore segment reporting is not applicable.

As per our audit report of even date

For **VISHAL SUBHASH CHANDRA & CO.**
CHARTERED ACCOUNTANTS
FIRM REG. NO.: 024543C

VISHAL GARG
 Prop., FCA
 M. No.: 548551



Place : New Delhi

For and on behalf of Board of Directors of
BDR BUILDCON LIMITED

RAJESH GUPTA
 MANAGING DIRECTOR
 DIN # 00163932

UDIN 23548551BGXUKT2384

Date: 05.11.2023

BDR BUILDCON LIMITED**Standalone Balance Sheet as on 30 September 2023**

(All amounts in Rs. unless otherwise stated)

	As at 30.09.2023 Amount in INR	As at 30.09.2022 Amount in INR	As at 31.03.2023 Amount in INR
<u>Assets</u>			
Non-current assets	47,09,244	-	23,63,493
Non-current tax assets (net)	47,09,244	-	23,63,493
Current assets			
Financial assets :-			
- Investment	-	-	-
- Capital WIP	20,41,55,807	18,41,94,929	19,26,85,586
- Cash and cash equivalents	1,44,589	11,04,398	8,87,724
- Bank balance other than included in Cash and cash equivalents above	-	-	-
- Advances to Suppliers	7,08,622	-	-
- Other Current assets	-	14,40,663	56,01,288
- Balances with revenue authorities	51,790	-	-
Total Current Assets	20,50,60,808	18,67,39,990	19,91,74,598
Total Assets	20,97,70,052	18,67,39,990	20,15,38,091
<u>Equity and liabilities</u>			
Equity :-			
- Equity Share Capital	6,64,50,000	6,64,50,000	6,64,50,000
- Other Equity	2,64,18,178	2,71,48,869	2,68,17,994
Total Equity	9,28,68,178	9,35,98,869	9,32,67,994
Non-Current liabilities:			
Loans and Advances (Unsecured)	11,40,00,000	9,30,00,000	10,80,25,000
Total Non Current Liabilities	11,40,00,000	9,30,00,000	10,80,25,000
Current liabilities:			
Trade payables:			
Total outstanding dues of micro enterprises and small enterprises	-	-	-
Total outstanding dues of creditors other than micro enterprises and small enterprises	28,85,873	-	1,90,597
Other current liabilities	16,000	1,41,121	54,500
Total Current liabilities	29,01,873	1,41,121	2,45,097
Total equity and liabilities	20,97,70,052	18,67,39,990	20,15,38,091

As per our audit report of even date
For VISHAL SUBHASH CHANDRA & CO.
CHARTERED ACCOUNTANTS
FIRM REG. NO.: 024543C

Vishal Garg
VISHAL GARG
Prop., FCA
M. No.: 548551



Place : New Delhi
UDIN 23548551BGXUKT2384
Date: 05.11.2023

For and on behalf of Board of Directors of
BDR BUILDCON LIMITED

Rajesh Gupta

RAJESH GUPTA
MANAGING DIRECTOR
DIN # 00163932

BDR BUILDCON LIMITED

CIN - L70100DL2010PLC200749

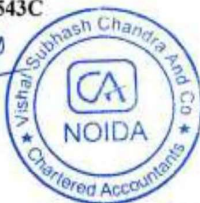
Regd. Office: 21, RING ROAD, THIRD FLOOR, LAJPAT NAGAR - IV, NEW DELHI-110024

STANDALONE CASH FLOW STATEMENT FOR THE PERIOD ENDED SEPTEMBER 30, 2023

PARTICULARS	Six months period ended on		Year Ended
	30.09.2023	30.09.2022	31.03.2023
A. Cash Flow From Operating Activities			
Profit before taxation	(3,99,816)	(39,87,903)	(43,18,778)
Adjustments to reconcile profit before tax to net cash flows:			
(Profit) / Loss on Sale of Investments	-	35,72,585	(35,72,585)
Interest on FDR	-	-	-
Interest on IT Refund	-	-	(5,158)
Dividend Income	-	-	-
(Gain)/ Loss on Revaluation of Investment	-	-	-
Operating Profit before working capital changes	(3,99,816)	(4,15,318)	(78,96,521)
Working capital changes:			
(Increase)/decrease in other financial and non-financial assets	(89,75,095)	(18,52,50,668)	(94,203)
Increase /(decrease) in trade payables, other financial and non-financial liabilities and provisions	26,56,776	47,121	1,51,097
Cash generated from operations	(67,18,135)	(18,56,18,865)	(78,39,627)
Net Income Tax Paid/Refund	-	-	(3,35,180)
Net cash from operating activities (A)	(67,18,135)	(18,56,18,865)	(81,74,807)
Cash flows from Investing Activities			
Interest Income	-	-	-
(Investment)/ Redemption made in bank deposits	-	-	-
Purchase of Units held as Mutual Fund	-	-	(19,26,85,586)
Sale of Units held as Mutual Fund	-	4,30,00,146	4,30,00,000
Dividend Income	-	-	-
Net cash from investing activities (B)	-	4,30,00,146	(14,96,85,586)
Cash flows from financing activities			
Acceptance of borrowing	59,75,000	9,30,00,000	10,81,75,000
Repayment of borrowing	-	-	(1,50,000)
Net cash used in financing activities (C)	59,75,000	9,30,00,000	10,80,25,000
Net increase in cash and cash equivalents (A+B+C)	(7,43,135)	(4,96,18,719)	(4,98,35,393)
Cash and cash equivalents at beginning of period	8,87,724	5,07,23,117	5,07,23,117
Cash and cash equivalents at end of period	1,44,589	11,04,398	8,87,724

As per our audit report of even date
For **VISHAL SUBHASH CHANDRA & CO.**
CHARTERED ACCOUNTANTS
FIRM REG. NO.: 024543C

VISHAL GARG
Prop., FCA
M. No.: 548551



Place : New Delhi

For and on behalf of Board of Directors of
BDR BUILDCON LIMITED

RAJESH GUPTA
MANAGING DIRECTOR
DIN # 00163932

RENU GUPTA
DIRECTOR
DIN # 00163749

UDIN 23548551BGXUKT2384

Date: 05.11.2023